

INTRODUCTION FILE

THE 1995 APPROPRIATION BILL 1995
(NAME OF BILL)

CONTENTS: Bill
Objects and Reasons
Notice of Presentation
Covering letter from Minister to Clerk to Parliament
(Authorisation from Minister of Finance under s.60 of Constitution)

FROM:

[REDACTED]

PS/FINANCE

[Signature] 7/3/95

TO:

Minister
(for signing Objects & Reasons, Notice of Presentation and covering letter to Clerk)

TO:

Minister of Finance
(for signing of letter to Clerk signifying Cabinet approval under s.60 of Constitution)

[Signature] 7/3/95

TO:

Clerk to National Parliament
(for certificate by Speaker)

[Signature] 7/3/95

TO:

Attorney General's Chambers
(for printing)

TO:

Clerk to National Parliament
(for reference during 1st, 2nd and 3rd Readings)
(Date passed..... 25/11/95 Act No. 4/95.)

[Signature] 23/11

TO:

Attorney General's Chambers
(for checking before Assent)

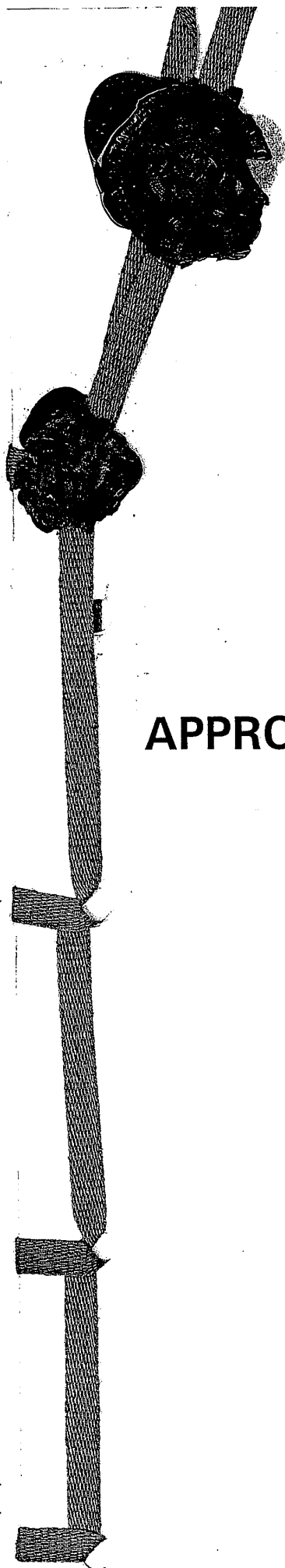
[Signature]
30/3

TO:

Governor-General
(for Assent)

[Signature] 31/03/95

1.1 - A



THE 1995 APPROPRIATION ACT 1995

(NO. 4 OF 1995)



THE 1995 APPROPRIATION ACT 1995

(NO. 4 OF 1995)

Passed by the National Parliament this twenty-third day of March 1995.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

A handwritten signature in cursive script, appearing to read "E. Andresen".

*Elizabeth Andresen
Acting Clerk to National Parliament*

Assented to in Her Majesty's name and on Her Majesty's behalf this thirty-first day of March 1995.

A handwritten signature in cursive script, appearing to read "M. P. Pitakaka".

*Moses P. Pitakaka
Governor-General*

Date of commencement: date of publication in the Gazette.

AN ACT To appropriate three hundred and sixty million four hundred and seventeen thousand three hundred and seventy four dollars for the service of the year ending 31st December, 1995.

ENACTED by the National Parliament of Solomon Islands.

Short title.	1. This Act may be cited as the 1995 Appropriation Act 1995.	R F
Authorisation of issue from the Consolidated Fund of \$360,417,374 to the service of 1995.	2. The issue from the Consolidated Fund is hereby authorised of a sum of three hundred and sixty million four hundred and seventeen thousand, three hundred and seventy-four dollars to be applied to the service of the year ending 31st December, 1995.	21 21 20
Appropriation.	3. The sum specified in the preceding section shall be appropriated for the supply of the Heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.	20
Overdrafts and Advances.	4. The Government may, at any time or times not later than 31st December, 1995, borrow by way of overdraft and advances within or outside Solomon Islands or partly within, any sum not exceeding in the whole one hundred million dollars on such terms and conditions as the Minister of Finance may deem expedient.	21 21 21 21
Development Bonds.	5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as the Minister of Finance may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule. (2) The Government shall not, without first obtaining further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule. (3) The Minister shall report to Parliament at the next meeting following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).	21 21 22 22 22 22 22 23 23 23
Advance Warrants.	6. The total sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1995 shall not at any time exceed five million dollars.	DEV HEA
Contingencies Warrants.	7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1995 shall not exceed the following amounts - (a) in respect of Heads of Recurrent Expenditure, two million dollars. (b) in respect of Heads of Development Expenditure, two million dollars.	401 402 403 404 405 TOTA EXPE

FIRST SCHEDULE
(Section 3)

RECURRENT EXPENDITURE HEAD	EXPENDITURE AUTHORISED
201 Governor-General	452,776
202 Audit	430,611
204 Office of the Prime Minister	9,910,809
205 National Parliament	8,588,218
207 Ministry of Foreign Affairs	4,394,535
209 Ministry of Commerce, Industries & Employment	3,872,385
210 Ministry of Posts & Telecommunications	3,192,634
211 Ministry of Transport, Works & Utilities	12,722,425
216 Ministry of Home Affairs	2,495,578
218 Ministry of Education & Human Resources Development	39,344,978
219 Ministry of Health & Medical Services	38,977,346
220 Ministry of Finance	6,172,924
220 Pensions & Gratuities	216,000
220 Miscellaneous Expenses	43,896,200
226 Ministry of Provincial Government	23,334,036
228 Ministry of Justice & Legal Affairs	3,719,328
230 Ministry of National Planning & Development	827,795
231 Ministry of Mines & Energy	1,995,403
232 Ministry of Agriculture & Fisheries	8,354,169
233 Ministry of Youth, Women, Sports & Recreation	1,286,300
234 Ministry of Forestry, Environment & Conservation	1,948,228
235 Ministry of Lands	9,740,028
236 Ministry of Culture, Tourism & Aviation	5,424,617
237 Ministry of Police	22,051,551

	253,348,874
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DEVELOPMENT HEAD	EXPENDITURE AUTHORISED
401 Human Resources & Community Development	41,918,710
402 Development of Natural Resources	11,356,290
403 Development of Commerce, Industry & Finance	912,000
404 Physical Infrastructure Development	42,777,500
405 Government and Security	10,104,000

	107,068,500

TOTAL RECURRENT AND DEVELOPMENT EXPENDITURE	360,417,374
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SECOND SCHEDULE
(Section 5)

COLUMN 1 Maximum <u>Borrowings</u>	COLUMN 2 <u>Use of Funds</u>	COLUMN 3 <u>Source of Funds</u>
\$40,000,000	Development projects in human resources and community development, natural resources, commerce industry and finance, physical infrastructure and government and security.	Asian Development Bank (ADB), foreign multilateral and bilateral financial sources and other foreign financial sources.
\$100,000,000	Local financing of development projects and the deficit.	Development Bonds, Treasury Bonds, Treasury Bills, Savings Certificates and term loans from domestic financial institutions and Solomon Islands National Provident Fund Board.