The 1993 Appropriation Bill 1992.

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THE 1993 APPROPRIATION ACT 1992

(NO. 15 OF 1992)



THE 1993 APPROPRIATION ACT 1992

(NO. 15 OF 1992)

Passed by the National Parliament this sixteenth day of December 1992.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

J.M. Tuhaika

Assented to in Her Majesty's name and on Her Majesty's behalf this second day of February 1993

G.G.D. Lepping Governor-General

Date of commencement: date of publication in the Gazette.

AN ACT to appropriate two hundred and eighty five million seven hundred and thirteen thousand five hundred and thirty dollars for the service of the year ending 31st December 1993.

ENACTED by the National Parliament of Solomon Islands.

Authorisation of issue from the Consolidated Fund of \$285,713,530 to the service of 1993.

2. The issue from the Consolidated Fund is hereby authorised of a sum of two hundred and eighty five million seven hundred and and thirteen thousand five hundred and thirty dollars to be applied to the service of the year ending 31st December 1993.

Appropriation. 3.

3. The sum specified in the preceding section shall be appropriated for the supply of the Heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.

Overdrafts and Advances.

4. The Government may, at any time or times not later than 31st December 1993, borrow by way of overdraft and advances within or outside Solomon Islands or partly within any sum not exceeding in the whole twenty five million on such terms and conditions as the Minister of Finance may deem expedient.

Development Loans.

- 5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.
- (2) No amounts may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31st December 1993.
- (3) The Government shall not, without first obtaining further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.
- (4) The Minister shall report to Parliament at the next meeting following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).

Advance Warrants. 6. The total of the sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1993 shall not at any time exceed four million dollars.

Contingencies Warrants. 7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1993 shall not exceed the following amounts.

- (a) in respect of Heads of Recurrent Expenditure, four million dollars.
- (b) in respect of Heads of Development Expenditure, two million dollars.

FIRST SCHEDULE (section 3)

RECURRENT EXPENDITURE EXPENDITURI HEAD	E AUTHORISED
201 Governor-General 202 Audit 204 Office of the Prime Minister 205 National Parliament 207 Ministry of Foreign Affairs & Trade Relations 208 Ministry of Police and Justice 209 Ministry of Commerce & Primary Industry 210 Ministry of Posts & Communications 211 Ministry of Transport, Works & Utilities 214 Ministry of Natural Resources 216 Ministry of Home Affairs 217 Ministry of Agriculture and Lands 218 Ministry of Education & Human Resources Dev 219 Ministry of Health & Medical Services 220 Ministry of Finance & Economic Planning 225 Ministry of Housing & Government Services 226 Ministry of Provincial Government 227 Ministry of Tourism & Aviation	355,710 481,745 5,625,023 2,554,440 3,117,824 21,837,106 3,160,413 2,266,551 16,868,826 2,892,622 4,692,075 5,178,640 v. 26,670,420 19,458,641 23,298,367 14,524,087 28,147,680 3,715,270 ————————————————————————————————————
DEVELOPMENT EXPENDITURE HEAD	EXPENDITURE AUTHORISED
 401 Human Resources & Community Development 402 Development of Natural Resources 403 Development of Commerce, Industry & Finance 404 Physical Infrastructural Development 405 Government and Security 	18,949,390 17,243,665 e 6,725,000 50,717,390 7,232,645
	100,868,090
TOTAL RECURRENT AND DEVELOPMENT EXPENDITURE	285,713,530

SECOND SCHEDULE

(section 5)

COLUMN 1 MAXIMUM Borrowings	COLUMN 2 Use of Funds	COLUMN 3 Source of Funds
64,000,000	Development projects in natural resources, economic infrastructure and human resources.	Asian Development Bank (ADB) and other foreign multilateral and bilateral financing sources and other institutions.
25,000,000	Local financing of development projects and deficit.	Development Bonds, Treasury Bills, Savings Certificate and term loans from domestic financial institutions and National Provident Fund.

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