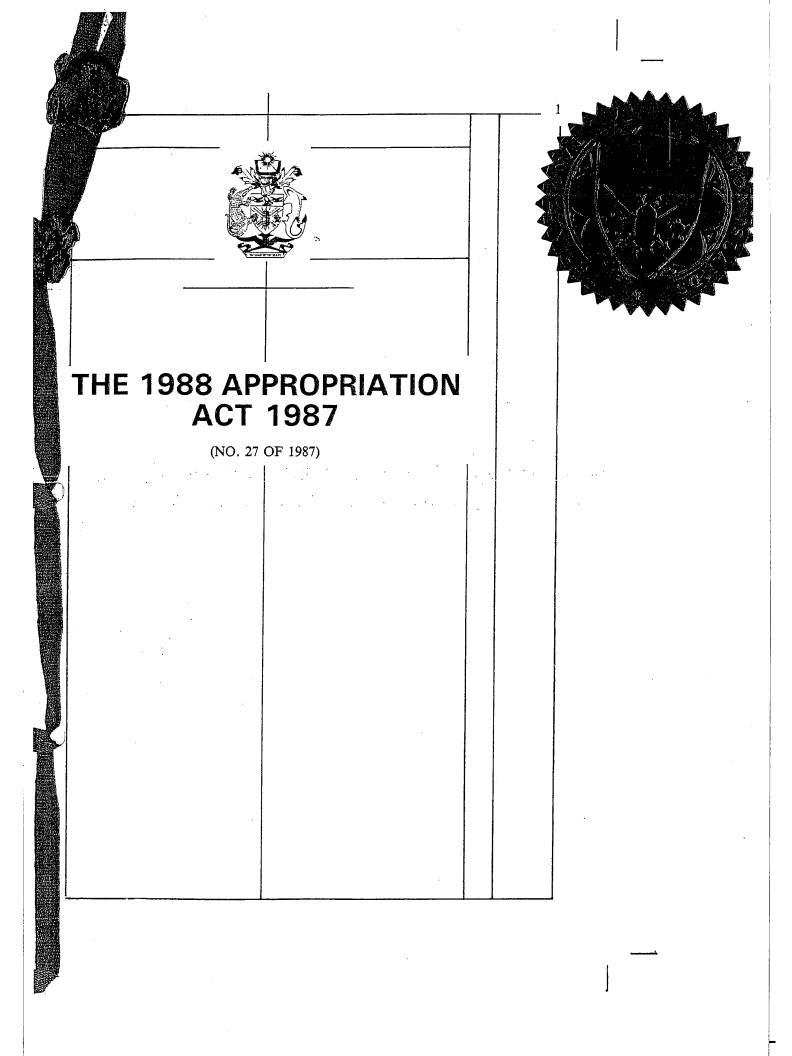
THE 1988 APPROPRIATION BILL 1987 (NAME OF BELL)

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THE 1988 APPROPRIATION ACT 1987

(NO. 27 OF 1987)

Passed by the National Parliament this ninth day of December 1987.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

Jr J M Tuhaika Clerk to the National Parliament

Assented to in Her Majesty's name and on Her Majesty's behalf this seventh day of January 1988.

B Lucai B Devesi Governor-General

Date of commencement: date of publication in the Gazette.

AN ACT to appropriate one hundred and thirty-one million one hundred and eleven thousand four hundred and five dollars to the service of the year ending the 31st December, 1988.

ENACTED by the National Parliament of Solomon Islands.

Short title.

This Act may be cited as the 1988 Appropriation Act 1987.

(a)

(b)

Authorisation of issue from the Consolidated Fund of \$131,111,405 to the service of 1988.

2. The issue from the Consolidated Fund is hereby authorised of a sum of one hundred thirty one million one hundred and eleven thousand four hundred and five dollars to be applied to the service of the year ending 31 December 1988.

Appropriation.

3. The sum specified in the preceding section shall be appropriated for the supply of the heads specified, and in the amounts respectively specified in relation thereto, in the first schedule.

Overdrafts and advances.

4. The Government may, at any time or times not later than 31st December 1988 borrow by way of overdraft and advances within or outside Solomon Islands, or partly within and partly outside Solomon Islands any sum not exceeding in the whole nine million dollars on such terms and conditions as the Minister of Finance may deem expedient.

Development loans.

- 5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.
- (2) No amounts may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31st December 1988.
- (3) The Government shall not, without first obtaining the further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.
- (4) The Minister shall report to Parliament at the next meeting following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).

Advances Warrants 6. The total of the sums authorised by advances warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1988 shall not at any one time exceed five million dollars.

Contingencies Warrants.

7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1988 shall not exceed the following amounts:

- (a) in respect of Heads of Recurrent Expenditure, two million dollars.
- (b) in respect of Heads of Development Expenditure, two million dollars.

FIRST SCHEDULE (Section 3)

RECURRENT EXPENDITURE EXPENDITURE HEAD	E AUTHORISED
201 Governor-General 202 Audit 203 Ministry of Public Service 204 Office of the Prime Minister 205 National Parliament 206 Ministry of Economic Planning 207 Ministry of Foreign Affairs 208 Ministry of Police & Justice 209 Ministry of Trade, Industry & Commerce 210 Ministry of Posts & Telecommunications 211 Marine 212 Ministry of Transport, Works & Utilities 213 Plant and Vehicle Pool 214 Ministry of Natural Resources 215 Ministry of Immigration & Labour 216 Ministry of Home Affairs & Provincial Governments 217 Ministry of Agriculture & Lands 218 Ministry of Health & Medical Services 219 Ministry of Finance 220 Ministry of Finance 221 Government Supply 222 Pensions and Gratuities	228,860 241,221 763,241 1,000,725 1,463,367 270,581 653,484 7,736,533 1,178,354 3,904,943 2,146,348 3,914,085 2,872,504 1,666,318 489,040 14,356,136 3,340,107 13,905,135 5,179,317 3,372,844 2,666,802 165,000 6,320,660
223 Treasury Miscellaneous Expenses	77,835,605
DEVELOPMENT EXPENDITURE HEAD	EXPENDITURE AUTHORISED
401 Human Resources & Community Development 402 Development of Natural Resources 403 Development of Commerce, Industry & Finance 404 Physical Infrastructural Development 405 Government and Security	8,040,100 23,491,700 3,194,000 15,124,100 2,548,800
	52,398,700
TOTAL RECURRENT AND DEVELOPMENT EXPENDITURE	130,234,305
NAMU REHABILITATION EXPENDITURE HEAD	
 406 Human Resources & Community Rehabilitation 407 Rehabilitation of Natural Resources 408 Physical Infrastructural Rehabilitation 	650,000 41,000 186,100
	877,100
TOTAL RECURRENT, DEVELOPMENT AND NAMU REHABILITATION EXPENDITURE	131,111,405

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SECOND SCHEDULE (Section 5)

Column 1 Maximum Borrowings	Column 2 Use of Funds	Column 3 Sources of Funds
\$45,000,000	Development project in natural resources, economic infrastructure and human resources.	Asian Development Bank and other multilateral financial institutions.
\$9,000,000	Local costs of development projects.	Development Bonds, Savings Certificates and term loans from domestic financial institutions and National Provident Fund.

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