

# CUSTOMS AND EXCISE (AMENDMENT) BILL 2012

(NO. 8 OF 2012)



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BILL

Entitled

AN ACT to amend the Customs and Excise Act (Cap. 121).

**ENACTED** by the National Parliament of Solomon Islands.

#### **CUSTOMS AND EXCISE (AMENDMENT) BILL 2012**

Short title and commencement

1. This Act may be cited as the Customs and Excise (Amendment) Act 2012 and commences on the date of publication in the Gazette.

Amendment of Section 7

- 2. The Customs and Excise Act (Cap.121) is amended in section 7 by renumbering the existing provision as subsection (1) and by adding the following new subsection
  - "(2) The Minister may with the concurrence of Cabinet by Order replace or amend the First Schedule. Any such Order shall be laid before Parliament at the next sitting of Parliament in accordance with section 62 of the Interpretation and General Provisions Act (Cap. 85)".

#### **CUSTOMS AND EXCISE (AMENDMENT) BILL 2012**

#### **OBJECTS AND REASONS**

The object of this Bill is to empower the Minister to replace or amend the First Schedule with the concurrence of Cabinet.

#### EXPLANATORY MEMORANDUM

Clause 1 provides for the short title and commencement. The proposed amendment Act will come into operation on the date of publication in the Gazette.

Clause 2 seeks to amend section 7 by empowering the Minister with the concurrence of Cabinet to replace or amend the First Schedule to allow it to be updated in line with international trade practices.

RICK N. HOUENIPWELA
MINISTER FOR FINANCE AND TREASURY

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