
(CONTENTS: Bill
Objects and Reasons
Notice of Presentation
Covering letter from Minister to Clerk to Parliament
(Authorisation from Minister of Finance under s.60 of Constitution)

FROM: Attorney General's Chambers

TO: Minister
(for signing Objects & Reasons, Notice of Presentation and covering letter to Clerk)

TO: Minister of Finance
(for signing of letter to Clerk signifying Cabinet approval under s.60 of Constitution)

TO: Clerk to National Parliament
(for certificate by Speaker)

TO: Attorney General's Chambers
(for printing)

TO: Clerk to National Parliament
(for reference during 1st, 2nd and 3rd Readings)
(Date passed... Act No. 25 of 1998)

TO: Attorney General's Chambers
(for checking before Assent)

TO: Governor-General
(for Assent)
THE 1998
APPROPRIATION ACT 1998
(NO. 4 OF 1998)
(NO. 4 OF 1998)

Passed by the National Parliament this twenty-eighth day of April 1998.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

Elizabeth Andreessen  
Deputy Clerk to National Parliament

Assented to in Her Majesty's name and on Her Majesty's behalf this twentieth day of May 1998.

Moses Pulubangara Pitakaka  
Governor-General

AN ACT To Appropriate five hundred and one million, sixty hundred and ninety five thousand and five hundred and sixty four dollars to the service of the year ending 31st December, 1998.

ENACTED by the National Parliament of Solomon Islands.
1. This Act may be cited as the 1998 Appropriation Act 1998.

2. The issue from the Consolidated Fund is hereby authorised of the sum of five hundred and one million six hundred ninety five thousand, five hundred and sixty four dollars to be applied to the service of the year ending 31st December 1998.

3. The sum specified in the preceding section shall be appropriated for the supply of the heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.

4. The Government may, at any time or times not later than the 31st December 1998 borrow by way of overdraft and advances within or outside Solomon Islands, any sum not exceeding in the whole one hundred million dollars on such terms and conditions as the Minister of Finance may deem expedient.

5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.

(2) No amount may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31st December 1998.

(3) The Government shall not, without first obtaining the further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.

(4) The Minister shall report to Parliament at the meeting next following such borrowing or agreement any borrowing or the making of any agreement to borrow under subsection (1).
6. The total sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1998 shall not at any time exceed ten million dollars.

7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1998 shall not exceed the following amounts:

(a) in respect of Heads of Recurrent Expenditure, two million dollars;

(b) in respect of Heads of Development Expenditure two million dollars.
FIRST SCHEDULE  
(Section 3)

RECURRENT EXPENDITURE

|------|---------------------|---------------------|---------------------------------|-------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------------|---------------------------------|---------------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|

DEVELOPMENT EXPENDITURE

<table>
<thead>
<tr>
<th>HEAD</th>
<th>401 Development of Natural Resources</th>
<th>402 Development of Commerce, Industry and Finance</th>
<th>403 Physical Infrastructure and Utilities</th>
<th>404 Human Resource &amp; Community Development</th>
<th>405 Government and security</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>9,883,000</td>
<td>6,312,000</td>
<td>31,186,600</td>
<td>29,061,779</td>
<td>31,880,000</td>
</tr>
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</table>

TOTAL RECURRENT AND DEVELOPMENT EXPENDITURE

501,695,564
<table>
<thead>
<tr>
<th>Column 1</th>
<th>Column 2</th>
<th>Column 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Borrowing</td>
<td>Use of Funds</td>
<td>Source of Funds</td>
</tr>
<tr>
<td>$80,000,000</td>
<td>To include;</td>
<td>Multilateral and bilateral financial institutions.</td>
</tr>
<tr>
<td></td>
<td>(a) structural reform programme costs including regularising outstanding financial obligations carried forward into 1998.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Development projects in natural resources, economic infrastructure and human resources.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(a) Structural reform programme costs including regularising outstanding financial obligations carried forward into 1998.</td>
<td>Treasury Bills Development Bonds from domestic financial institutions, National Provident Fund and others.</td>
</tr>
</tbody>
</table>